UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8–K/A

(Amendment #1)

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

July 8, 2008
Date of Report (Date of earliest event reported)

HURON CONSULTING GROUP INC.

(Exact name of registrant as specified in its charter)

Delaware	**000-50976**	**01-0666114**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification Number)

550 West Van Buren Street
Chicago, Illinois
60607

(Address of principal executive offices)
(Zip Code)

(312) 583-8700

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Explanatory Note

On July 8, 2008, we and our indirect, wholly-owned subsidiary, Huron Consulting Services LLC, acquired Stockamp & Associates, Inc. ("Stockamp") pursuant to an Asset Purchase Agreement dated as of July 8, 2008. A Current Report on Form 8-K was filed on July 9, 2008 disclosing the acquisition. Pursuant to Item 9.01(a)(4), audited financial statements of the business acquired and related pro forma financial information are being filed by this amendment.

Item 9.01 Financial Statements and Exhibits.

(a) Financial statements of business acquired.

Audited financial statements of Stockamp & Associates, Inc. as of December 31, 2007 and 2006 and for the years ended December 31, 2007, 2006 and 2005, together with the accompanying Independent Auditors' Report, are set forth in Exhibit 99.1.

Financial statements of Stockamp & Associates, Inc. as of June 30, 2008 and December 31, 2007 and for the six months ended June 30, 2008 and June 30, 2007 are set forth in Exhibit 99.2.

(b) Pro Forma Financial Information.

The unaudited pro forma financial information is set forth in Exhibit 99.3.

(d) Exhibits.

23.1	Consent of independent accountants.
99.1	Audited financial statements of Stockamp & Associates, Inc. as of December 31, 2007 and 2006 and for the years ended December 31, 2007, 2006 and 2005.
99.2	Financial statements of Stockamp & Associates, Inc. as of June 30, 2008 and December 31, 2007 and for the six months ended June 30, 2008 and June 30, 2007.
99.3	Unaudited pro forma financial information.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

	Huron Consulting Group Inc.
	(Registrant)
Date: September 23, 2008	/s/ Gary L. Burge
	Gary L. Burge Vice President, Chief Financial Officer and Treasurer

EXHIBIT INDEX

Exhibit Number	Description
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99.3	Unaudited pro forma financial information.

EXHIBIT 23.1

CONSENT OF INDEPENDENT ACCOUNTANTS

We hereby consent to the incorporation by reference in the Registration Statements on Form S-8 (Nos. 333-119697 and 333-137107) of Huron Consulting Group Inc. of our report dual dated June 30, 2008 and September 20, 2008 relating to the financial statements of Stockamp & Associates, Inc., which appears in Exhibit 99.1 of this Current Report on Form 8-K/A.

/s/ Perkins & Company, P.C.
Portland, Oregon
September 23, 2008

EXHIBIT 99.1

STOCKAMP & ASSOCIATES, INC.
FINANCIAL STATEMENTS

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Stockamp & Associates, Inc.
Portland, Oregon

We have audited the accompanying balance sheets of Stockamp & Associates, Inc. as of December 31, 2007 and 2006, and the related statements of operations, stockholders' deficit and cash flows for the years ended December 31, 2007, 2006 and 2005. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Stockamp & Associates, Inc. as of December 31, 2007 and 2006, and the results of its operations and its cash flows for the years ended December 31, 2007, 2006 and 2005, in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 11 to the financial statements, the Company has corrected errors in its previously issued financial statements related to revenue recognition for the years ended December 31, 2007, 2006 and 2005.

/s/ Perkins & Company, P.C.
Portland, Oregon
June 30, 2008, except for Notes 11 and 12, as to which the date is September 20, 2008

STOCKAMP & ASSOCIATES, INC.
BALANCE SHEETS
DECEMBER 31, 2007 AND 2006

		2007 (Restated)		2006 (Restated)
ASSETS				
CURRENT ASSETS:				
Cash and cash equivalents	$	1,747,367	$	1,883,406
Accounts receivable		8,476,570		5,707,550
Due from stockholders		9,165		19,468
Prepaid expense		710,516		280,393
Total current assets		10,943,618		7,890,817
PROPERTY AND EQUIPMENT		1,606,429		1,638,712
	$	12,550,047	$	9,529,529
LIABILITIES AND STOCKHOLDERS' DEFICIT				
CURRENT LIABILITIES:				
Accounts payable	$	253,441	$	135,417
Accrued employee benefits		6,201,895		3,730,213
Other accrued liabilities		182,335		147,202
Unearned revenue		10,699,733		5,944,333
Collections in excess of amounts earned		25,551,068		12,075,342
Deferred compensation liability		5,091,828		4,107,394
Capital lease obligations		13,742		6,186
Total current liabilities		47,994,042		26,146,087
CAPITAL LEASE OBLIGATIONS, NET OF CURRENT PORTION		42,511		20,539
DEFERRED COMPENSATION LIABILITY, NET OF CURRENT PORTION		50,940,870		45,545,387
COMMITMENTS AND CONTINGENCIES				
STOCKHOLDERS' DEFICIT:				
Class A common stock, no par value; 200,000 shares authorized		1,401,687		1,367,817
Class B nonvoting common stock, no par value; 200,000 shares authorized		2,444,715		2,357,471
Accumulated deficit		(90,228,644)		(65,738,148)
		(86,382,242)		(62,012,860)
Stock subscriptions receivable		(45,134)		(169,624)
		(86,427,376)		(62,182,484)
	$	12,550,047	$	9,529,529

See notes to financial statements.

STOCKAMP & ASSOCIATES, INC.
STATEMENTS OF OPERATIONS
YEARS ENDED DECEMBER 31, 2007, 2006 AND 2005

	2007 (Restated)	2006 (Restated)	2005 (Restated)
REVENUES AND REIMBURSABLE EXPENSES:			
Service, licensing and support revenue	$ 71,368,267	$ 85,271,345	$ 97,536,650
Reimbursable expenses	8,187,522	9,039,642	11,673,973
	79,555,789	94,310,987	109,210,623
OPERATING EXPENSES	67,560,924	62,194,766	67,729,044
OPERATING INCOME BEFORE BONUS DISTRIBUTIONS	11,994,865	32,116,221	41,481,579
BONUS DISTRIBUTIONS TO OWNERS	27,500,000	18,298,675	41,984,100
OPERATING INCOME (LOSS)	(15,505,135)	13,817,546	(502,521)
OTHER INCOME (EXPENSE):			
Interest income	128,923	85,123	71,920
Interest expense	(9,088,017)	(7,618,621)	(9,651,777)
Loss on disposition of property and equipment	(8,679)	(64,254)	(84,888)
	(8,967,773)	(7,597,752)	(9,664,745)
NET INCOME (LOSS)	$ (24,472,908)	$ 6,219,794	$ (10,167,266)

See notes to financial statements.

STOCKAMP & ASSOCIATES, INC.
STATEMENTS OF STOCKHOLDERS' DEFICIT
YEARS ENDED DECEMBER 31, 2007, 2006 AND 2005

	Common Stock A		Common Stock B		Accumulated	Stock Subscriptions	
	Shares	Amount	Shares	Amount	Deficit	Receivable	Total
STOCKHOLDERS' DEFICIT, JANUARY 1, 2005 (Restated)	136,508	$ 1,390,052	169,919	$ 2,381,274	$ (61,749,168)	$ (794,896)	$ (58,772,738)
Common stock issued	-	-	2,495	35,679	-	-	35,679
Common stock redeemed	(7,644)	(106,160)	(14,888)	(196,698)	(35,122)	-	(337,980)
Collections of stock subscriptions receivable	-	-	-	-	-	397,448	397,448
Net loss	-	-	-	-	(10,167,266)	-	(10,167,266)
STOCKHOLDERS' DEFICIT, DECEMBER 31, 2005 (Restated)	128,864	1,283,892	157,526	2,220,255	(71,951,556)	(397,448)	(68,844,857)
Common stock issued	9,642	144,630	18,738	267,953	-	(370,056)	42,527
Common stock redeemed	(4,047)	(60,705)	(9,142)	(130,737)	(6,386)	-	(197,828)
Collections of stock subscriptions receivable	-	-	-	-	-	597,880	597,880
Net income	-	-	-	-	6,219,794	-	6,219,794
STOCKHOLDERS' DEFICIT, DECEMBER 31, 2006 (Restated)	134,459	1,367,817	167,122	2,357,471	(65,738,148)	(169,624)	(62,182,484)
Common stock issued	6,047	90,705	31,228	446,560	_	(537,265)	-
Common stock redeemed	(3,789)	(56,835)	(25,127)	(359,316)	(17,588)	248,282	(185,457)
Collections of stock subscriptions receivable	-	-	-	-	-	413,473	413,473
Net loss	-	-	-	-	(24,472,908)	-	(24,472,908)
STOCKHOLDERS' DEFICIT, DECEMBER 31, 2007 (Restated)	136,717	$ 1,401,687	173,223	$ 2,444,715	$ (90,228,644)	$ (45,134)	$ (86,427,376)

See notes to financial statements.

STOCKAMP & ASSOCIATES, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2007, 2006 AND 2005

	2007 (Restated)	2006 (Restated)	2005 (Restated)
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net income (loss)	$ (24,472,908)	$ 6,219,794	$ (10,167,266)
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:			
Depreciation and amortization	413,207	514,533	545,549
Loss on disposition of property and equipment	8,679	64,254	84,888
(Increase) decrease in:			
Accounts receivable	(2,769,020)	1,077,208	(5,462,512)
Due from stockholders	10,303	(6,467)	(5,810)
Prepaid expense	(430,123)	61,552	(172,467)
Increase (decrease) in:			
Accounts payable	118,024	(178,985)	(57,456)
Accrued employee benefits	2,471,682	(2,232,992)	1,183,576
Other accrued liabilities	35,133	(1,202,011)	580,856
Unearned revenue	4,755,400	2,458,583	1,153,807
Collections in excess of amounts earned	13,475,726	(9,381,359)	2,020,298
Deferred compensation liability	6,379,917	3,381,951	8,727,175
Net cash provided by (used in) operating activities	(3,980)	776,061	(1,569,362)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property and equipment	(349,576)	(584,896)	(674,345)
Proceeds from disposition of property and equipment	80	2,037	2,879
Net cash used in investing activities	(349,496)	(582,859)	(671,466)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Repayment of capital lease obligations	(10,579)	(12,484)	(497,046)
Repayment of stock redemption payable	-	(337,980)	-
Redemption of common stock	(185,457)	(197,828)	-
Proceeds from issuance of common stock	-	42,527	35,679
Collections of stock subscriptions receivable	413,473	597,880	397,448
Net cash provided by (used in) financing activities	217,437	92,115	(63,919)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(136,039)	285,317	(2,304,747)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,883,406	1,598,089	3,902,836
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 1,747,367	$ 1,883,406	$ 1,598,089

See notes to financial statements.

STOCKAMP & ASSOCIATES, INC.
STATEMENTS OF CASH FLOWS (continued)
YEARS ENDED DECEMBER 31, 2007, 2006 AND 2005

SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:	2007 (Restated)	2006 (Restated)	2005 (Restated)
Cash paid (received) during the year for:			
Interest	$ 9,391	$ 4,458	$ 19,904
State and local taxes, net	$ 453,716	$ (16,627)	$ 201,889
Noncash investing and financing transactions:			
Purchase of equipment with capital lease	$ 40,107	$ -	$ 33,845
Sale of common stock on subscriptions receivable	$ 537,265	$ 370,056	$ -
Stock redemptions by cancellation of stock subscriptions	$ 248,282	$ -	$ -
Stock redemption with note payable to stockholder	$ -	$ -	$ 337,980

See notes to financial statements.

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations - Stockamp & Associates, Inc., (the Company) is a leading national provider of health care performance improvement solutions. Stockamp helps providers implement changes that improve a hospital or health system's financial and operational performance, patient access to services and delivery of care. The Company's clients are among the largest healthcare organizations in the United States.

Concentration of Credit Risk - The Company provides professional services to clients throughout the United States. The Company grants credit to clients, which consist of public and private hospitals. Two clients accounted for approximately 49% and 25% of accounts receivable at December 31, 2007 and 2006, respectively. During 2007 and 2006, two clients comprised 25% and 28% of total service revenue, respectively. During 2005, three clients comprised 40% of total service revenue. The Company maintains cash balances with a financial institution located in Oregon. Cash balances are insured by the Federal Deposit Insurance Corporation up to $100,000.

Accounts Receivable – Accounts receivable consist of charges for services, software support contracts, and reimbursable expenses due from clients. Clients are generally invoiced in the month for which services are to be provided or when payable per contractual terms. Receivables are considered delinquent if payment is not received by the date due, which is 30 days after the invoice date. Interest is not charged on delinquent balances. At December 31, 2007 and 2006, the Company did not provide an allowance for doubtful accounts as all accounts were deemed collectible. Accounts receivable delinquent more than 90 days at December 31, 2007 amounted to $53,244. No accounts receivable were delinquent more than 90 days at December 31, 2006.

Revenue Recognition - The Company earns revenue primarily from consulting services, software licensing and software support and maintenance services. The Company considers amounts to be earned once evidence of an arrangement has been obtained, services are delivered, fees are fixed or determinable, and collectibility is reasonably assured. Revenue from consulting services is recognized in the period the services are provided using an objective measure of output over the term of the contract.

In some of the Company's contracts, the Company bills and collects fees from clients prior to recognizing revenue from performing the services. Such amounts are included in the balance sheet as collections in excess of amounts earned. In other service contracts, the Company performs the services prior to billing clients. These amounts are included in accounts receivable as unbilled accounts receivable.

Consulting fees include amounts which are fixed and determinable along with contingent fees based on contractual terms. Contingent fees are frequently based upon measurable improvements in its clients' cash flows or revenues and are generally determined over a 12 month measurement period. The Company accounts for contingent fees under Emerging Issues Task Force Topic D-96, "*Accounting for Management fees Based on a Formula*." Accordingly the Company recognizes contingent revenue at the end of the measurement period. Amounts billed and collected prior to the end of the measurement period are presented on the balance sheet as collections in excess of amounts earned. Such amounts are generally recognized as revenue in the subsequent year.

Expense reimbursements that are billable to clients are generally recognized as revenue in the period in which the expense is incurred.

The Company has developed proprietary software that it utilizes in its performance of services to its clients. It licenses this software to its clients and provides related training and support during the term of the consulting engagement. Licenses to the Company's software are sold only as a component of its consulting projects and as such, there is no vendor-specific objective evidence of fair value. Therefore, revenue from software licenses is recognized ratably over the term of the related consulting services contract. Thereafter, clients pay an annual fee for support and maintenance. Annual support and maintenance fee revenue is recognized ratably over the support period which is generally one year. Fees for support and maintenance are billed in advance and included in deferred revenue until recognized.

See Note 11 for a discussion of the restatement relating to revenue recognition.

Cash and Cash Equivalents - For the purpose of the statement of cash flows, the Company considers all highly liquid investments purchased with a maturity of three months or less to be cash equivalents.

Property and Equipment - Property and equipment is stated at cost less accumulated depreciation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which range from three to twenty years. Minor repairs and maintenance that do not improve or extend the lives of assets are expensed as incurred. Upon disposal of property and equipment, the cost of assets and the related accumulated depreciation are removed from the accounts. Gains or losses related to disposal of property and equipment are reflected in current earnings.

Software Development Costs – The Company accounts for the costs of software to be marketed in compliance with Statement of Financial Accounting Standards ("SFAS") No. 86, *Accounting for Costs of Computer Software to be Sold, Leased or Otherwise Marketed*. Software development costs are expensed as incurred until technological feasibility of the product is established. Development costs incurred subsequent to technological feasibility are capitalized and will be amortized over the estimated economic life of the product. Amortization begins when the software is available for general release to customers.

The Company did not capitalize any software development costs in 2007, 2006 or 2005.

Deferred Compensation Liability - The Company accounts for its deferred compensation liability under Accounting Principles Board Opinion ("APB") No. 12, "Omnibus Opinion - 1967." Accordingly the Company recognizes service cost as well as interest expense on the accumulated obligation during the service period. In periods subsequent to the service period, interest expense is recognized until benefits have been paid in full.

Promotional and Public Relations - Promotional and public relations costs are expensed as incurred. In 2007, 2006 and 2005 promotional and public relations costs amounted to $345,516, $135,727, and $182,788 respectively.

Income Taxes - The Company has elected to be taxed under the provisions of Subchapter S of the Internal Revenue Code. Under those provisions, the Company generally does not pay federal or state corporate income taxes on its taxable income. Instead, the stockholders are liable for individual federal and state income taxes on the Company's taxable income. In certain state and county jurisdictions, the Company pays income tax, franchise tax and business taxes based on income. Local taxes paid by the Company are expensed as paid.

Estimates - - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassifications – Certain reclassifications have been made to the 2005 financial statement presentation to correspond to the current year's format. Total equity and net income are unchanged due to these reclassifications.

Recently Issued Accounting Standards – In September 2006, the Financial Accounting Standards Board ("FASB") issued SFAS No. 157, "Fair Value Measurements." SFAS No. 157 defines fair value, establishes a framework for measuring fair value in GAAP, and expands disclosures about fair value measurements. SFAS No. 157 does not require any new fair value measurements in financial statements, but standardizes its definition and guidance in GAAP. Thus, for some entities, the application of this statement may change prior practice. The Company adopted SFAS No. 157 effective beginning on January 1, 2008 for financial assets and financial liabilities, which did not have any impact on the Company's financial statements. In February 2008, the FASB issued FASB Staff Position FAS 157-2, "Effective Date of FASB Statement No. 157," which delayed by one year the effective date of SFAS No. 157 for all nonfinancial assets and nonfinancial liabilities, except those that are recognized or disclosed at fair value in the financial statements on a recurring basis (at least annually). The Company will adopt SFAS No. 157 for its nonfinancial assets and nonfinancial liabilities effective January 1, 2009, which is not expected to have a material impact on the Company's future financial position, results of operations, or cash flows.

In February 2007, the FASB issued SFAS No. 159, "The Fair Value Option for Financial Assets and Financial Liabilities – Including an amendment of FASB Statement No. 115." SFAS No. 159 permits entities to choose to measure many financial instruments and certain other items at fair value. The objective of this statement is to improve financial reporting by providing entities with the opportunity to mitigate volatility in reported earnings caused by measuring related assets and liabilities differently without having to apply complex hedge accounting provisions. The Company adopted SFAS No. 159 effective beginning on January 1, 2008. The adoption of this statement did not have any impact on the Company's financial statements.

NOTE 2 – ACCOUNTS RECEIVABLE

Accounts receivable consists of the following at December 31:

	2007 (Restated)	2006 (Restated)
Consulting fees, billed	$ 47,000	$ 795,000
Contingent fees, billed	6,123,608	1,500,000
Contingent and consulting fees, earned and unbilled	607,384	1,665,045
Software support fees, billed	831,000	802,000
Expense reimbursements, billed	145,594	168,284
Expense reimbursements, unbilled	707,517	776,803
Other receivables	14,467	418
	$ 8,476,570	$ 5,707,550

NOTE 3 – PROPERTY AND EQUIPMENT

Property and equipment consists of the following at December 31:

	2007	2006
Furniture and fixtures	$ 1,372,155	$ 1,363,763
Office equipment	348,073	385,567
Computer equipment	2,484,876	2,282,170
Leasehold improvements	567,504	559,536
Deposits on computer equipment in transit	58,734	-
	4,831,342	4,591,036
Less accumulated depreciation	3,224,913	2,952,324
	$ 1,606,429	$ 1,638,712

NOTE 4 – DUE FROM STOCKHOLDERS

The Company files composite tax returns for certain stockholders in states that allow such filings. Taxes paid with those tax returns are due from stockholders. If refunds of composite taxes are received by the Company, those refunds are payable to the stockholders. Due from stockholders represents the net receivable arising from tax payments and tax refunds.

NOTE 5 – RETIREMENT PLANS

The Company has a 401(k) profit sharing plan. Employees, 21 years of age or older, are eligible for 401(k) benefits after one year of service and eligible for profit sharing contributions after two years of service. Company profit sharing contributions and matching contributions to the 401(k) plan are discretionary and are established annually by the Board of Directors. Profit sharing contributions amounted to $2,026,791, $1,906,527 and $1,651,563 for 2007, 2006 and 2005, respectively. 401(k) matching contributions amounted to $925,585, $913,148 and $77,686 for 2007, 2006 and 2005, respectively.

NOTE 6 – LINE OF CREDIT

The Company has available a $4,000,000 line of credit with Bank of America, N.A. (the Bank) that matures on December 1, 2008. Interest is payable monthly at either the Bank's prime rate minus 0.25%, the Bank's Interbank Offered Rate ("IBOR") plus 1.75% or at the London Interbank Offered Rate ("LIBOR") plus 1.75%. The IBOR rate option may be selected by the Company for a period from 30 to 180 days with a minimum principal amount of $500,000. The LIBOR rate option may be selected by the Company for a period of one, two, three, four, five or six months with a minimum principal amount of $500,000. Any balance not selected under the IBOR or LIBOR rate option bears interest using the prime rate option. The Bank's prime rate was 7.25% and 8.25% at December 31, 2007 and 2006, respectively. Under the credit agreement, the Company has available standby letters of credit up to $1,250,000 with a maximum maturity of three hundred sixty-five (365) days. At December 31, 2007 and 2006, the Company had no balance outstanding under the line of credit and no outstanding letters of credit. The Bank agreement contains provisions, among others, requiring the maintenance of certain financial ratios and a certain level of tangible net worth.

NOTE 7 – LEASE OBLIGATIONS

The Company leases office equipment under noncancelable leases classified as capital lease obligations. The amortization of these leases has been included in the Company's depreciation expense. The net book value of the equipment under lease was $53,352 and $26,995 (net of accumulated amortization of $21,600 and $6,850, respectively) at December 31, 2007 and 2006, respectively.

The Company leases office space under a long-term noncancelable operating lease agreement expiring December 31, 2012. This lease provides for a renewal option for one additional period of five years at fair rental value at the time of renewal. Additionally, the Company leases office equipment and computers under operating leases expiring through December 31, 2012. In the normal course of business, operating leases are generally renewed or replaced by other leases. Total rent expense amounted to $1,244,574, $1,170,370 and $1,154,672 for 2007, 2006 and 2005, respectively.

The following is a schedule by years of future minimum payments under leases that have initial lease terms in excess of one year, and the present value of net minimum lease payments under capital leases which is carried as a liability, as of December 31, 2007:

	Capital Leases	Operating Leases
2008	$ 20,104	$ 1,067,503
2009	20,104	988,457
2010	16,689	942,912
2011	10,529	892,738
2012	3,353	909,539
Thereafter	-	3,911
Total minimum lease payments	70,779	$ 4,805,060
Less amounts representing interest	14,526	
Present value of minimum payments	56,253	
Less current portion of capital lease obligations	13,742	
	$ 42,511	

NOTE 8 – RELATED PARTY TRANSACTIONS

The Company reimburses a stockholder for the business use charter costs of a plane the stockholder leases from his wholly-owned company. Reimbursements amounted to $1,014,790, $893,760 and $504,210 in 2007, 2006 and 2005, respectively. No amounts are payable at December 31, 2007 and 2006.

NOTE 9 – EMPLOYMENT AGREEMENTS

Employment Agreements

The Company has entered into employment agreements with stockholders, which provide for minimum annual salary and severance payments, unless terminated with cause. The severance payments include one year's salary and the payment of life insurance and health insurance premiums for one year. These agreements include noncompetition clauses that expire 5 years from the date of termination.

Stockholders' Agreement

Under the terms of a stockholders' agreement effective January 1, 2004, the Company agrees to repurchase stock from stockholders upon death, disability or termination at the greater of an agreed value or the book value of the Company. The agreed value is determined annually by the stockholders. The agreement restricts the transfer of stock and only permits sales of stock by stockholders to the Company.

Deferred Compensation Plan

The Company has a non-qualified deferred compensation plan for stockholders. The obligation is unfunded and will be paid from the future income of the Company. Benefits vest over a 10-year period; however, participants must meet certain notice requirements and enter into noncompete, separation and release agreements with the Company in order to receive benefits. Benefits become immediately vested in the event of certain corporate transactions. Benefits are payable over 5 years, without interest, beginning after termination of employment. Amounts payable to participants are based on a formula relating to each individual's prior compensation. The amount of benefits payable and related payment dates are not determinable until the date of termination. See Note 12 regarding the impact of subsequent events on the deferred compensation liability.

NOTE 10 – STOCK SUBSCRIPTIONS RECEIVABLE

Stock subscriptions receivable are due in various amounts monthly and include interest of 4.375% at December 31, 2007. Interest income received from stock subscriptions receivable was $17,946, $20,238 and $35,567 in 2007, 2006 and 2005, respectively.

NOTE 11 – REISSUED REPORT

Subsequent to the issuance of the Company's financial statements for 2007, 2006 and 2005, management became aware that certain revenue transactions were not accounted for in the proper periods in accordance with generally accepted accounting principles. In these restated financial statements, the Company accounted for the fixed fee portion of its contracts using a units of output measure. In addition, to the extent that the determination of units of output indicated an extended measurement period, revenue recognition for the contingent fee portion of the related contracts was deferred to the end of the revised measurement period. The corrections had the following effect:

	2007	2006	2005
Increase (decrease) in revenue	$ 6,688,529	$ (2,800,382)	$ (1,301,988)
Increase (decrease) in net income	$ 6,688,529	$ (2,800,382)	$ (1,301,988)
Increase (decrease) in accounts receivable	$ (567,902)	$ (1,035,106)	$ 497,366
Increase (decrease) in collections in excess of amounts earned	$ (1,148,193)	$ 5,073,132	$ 3,805,222
Increase (decrease) in accumulated deficit	$ (580,291)	$ 6,108,238	$ 3,307,856

NOTE 12 – SUBSEQUENT EVENTS

On July 8, 2008, the Company sold substantially all of its assets, including its business operations and certain liabilities to Huron Consulting Group Inc. ("Huron") in exchange for approximately $218.5 million, subject to a working capital adjustment, of which $168.5 million was paid in cash and $50.0 million was paid through the issuance of 1,100,740 shares of the common stock of Huron. Of the common stock received, 330,222 shares with an aggregate value of $15.0 million were deposited into escrow for a period of one year, beginning on July 8, 2008, to secure certain indemnification obligations of the Company and its stockholders. Additional purchase consideration may be payable by Huron if specific performance targets are met over a period beginning on July 8, 2008 and ending on December 31, 2011. In addition, Huron will make the Company whole if the fair value of the common stock received from Huron declines at certain measurement dates.

Upon completion of the sale, both the payment obligations related thereto and the vesting of deferred compensation benefits were accelerated. The Company paid the resulting obligation of $102.0 million on July 14, 2008. These financial statements do not reflect any adjustment as a result of the sale.

EXHIBIT 99.2

STOCKAMP & ASSOCIATES, INC.
FINANCIAL STATEMENTS

INDEX

STOCKAMP & ASSOCIATES, INC.
BALANCE SHEETS
JUNE 30, 2008 AND DECEMBER 31, 2007
Unaudited

	June 30, 2008	December 31, 2007
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	$ 10,911,934	$ 1,747,367
Accounts receivable	6,962,455	8,476,570
Due from stockholders	38,493	9,165
Prepaid expense	1,017,702	710,516
Total current assets	18,930,584	10,943,618
PROPERTY AND EQUIPMENT	1,460,214	1,606,429
CAPITALIZED SOFTWARE DEVELOPMENT	49,500	-
	$ 20,440,298	$ 12,550,047
LIABILITIES AND STOCKHOLDERS' DEFICIT		
CURRENT LIABILITIES:		
Accounts payable	$ 1,299,343	$ 253,441
Accrued employee benefits	6,594,510	6,201,895
Other accrued liabilities	188,457	182,335
Unearned revenue	6,338,200	10,699,733
Collections in excess of amounts earned	15,021,571	25,551,068
Deferred compensation liability	2,517,036	5,091,828
Capital lease obligations	18,769	13,742
Total current liabilities	31,977,886	47,994,042
CAPITAL LEASE OBLIGATIONS, NET OF CURRENT PORTION	57,265	42,511
DEFERRED COMPENSATION LIABILITY, NET OF CURRENT PORTION	55,544,859	50,940,870
COMMITMENTS AND CONTINGENCIES		
STOCKHOLDERS' DEFICIT:		
Class A common stock, no par value; 200,000 shares authorized	1,401,687	1,401,687
Class B nonvoting common stock, no par value; 200,000 shares authorized	2,683,353	2,444,715
Accumulated deficit	(70,985,995)	(90,228,644)
	(66,900,955)	(86,382,242)
Stock subscriptions receivable	(238,757)	(45,134)
	(67,139,712)	(86,427,376)
	$ 20,440,298	$ 12,550,047

See notes to financial statements.

STOCKAMP & ASSOCIATES, INC.
STATEMENTS OF OPERATIONS
SIX MONTHS ENDED JUNE 30, 2008 AND 2007
Unaudited

	Six months ended June 30, 2008	Six months ended June 30, 2007
REVENUES AND REIMBURSABLE EXPENSES:		
Service, licensing and support revenue	$ 58,199,861	$ 37,488,475
Reimbursable expenses	5,293,552	4,379,971
	63,493,413	41,868,446
OPERATING EXPENSES	39,673,182	33,727,831
OPERATING INCOME BEFORE BONUS DISTRIBUTIONS	23,820,231	8,140,615
BONUS DISTRIBUTIONS TO OWNERS	-	3,000,000
OPERATING INCOME	23,820,231	5,140,615
OTHER INCOME (EXPENSE):		
Interest income	67,327	55,925
Interest expense	(4,644,909)	(4,626,798)
	(4,577,582)	(4,570,873)
NET INCOME	$ 19,242,649	$ 569,742

See notes to financial statements.

STOCKAMP & ASSOCIATES, INC.
STATEMENT OF STOCKHOLDERS' DEFICIT
SIX MONTHS ENDED JUNE 30, 2008
Unaudited

	Common Stock A		Common Stock B		Accumulated	Stock Subscriptions	
	Shares	Amount	Shares	Amount	Deficit	Receivable	Total
STOCKHOLDERS' DEFICIT, JANUARY 1, 2008	136,717	$ 1,401,687	173,223	$ 2,444,715	$ (90,228,644)	$ (45,134)	$ (86,427,376)
Common stock issued	-	-	16,688	238,638	-	(238,638)	-
Collections of stock subscriptions receivable	-	-	-	-	-	45,015	45,015
Net income	-	-	-	-	19,242,649	-	19,242,649
STOCKHOLDERS' DEFICIT, JUNE 30, 2008	136,717	$ 1,401,687	189,911	$ 2,683,353	$ (70,985,995)	$ (238,757)	$ (67,139,712)

See notes to financial statements.

STOCKAMP & ASSOCIATES, INC.
STATEMENTS OF CASH FLOWS
SIX MONTHS ENDED JUNE 30, 2008 AND 2007
Unaudited

	Six months ended June 30, 2008	Six months ended June 30, 2007
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income	$ 19,242,649	$ 569,742
Adjustments to reconcile net income to net cash provided by (used in) operating activities:		
Depreciation and amortization	199,630	213,202
(Increase) decrease in:		
Accounts receivable	1,514,114	(1,767,714)
Due from stockholders	(29,328)	(6,671)
Prepaid expense	(307,186)	(442,891)
Increase (decrease) in:		
Accounts payable	1,045,901	699,894
Accrued employee benefits	392,615	1,948,159
Other accrued liabilities	6,122	17,566
Unearned revenue	(4,361,533)	(345,750)
Collections in excess of amounts earned	(10,529,496)	(3,916,495)
Deferred compensation liability	2,029,197	2,785,176
Net cash provided by (used in) operating activities	9,202,685	(245,782)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property and equipment	(26,667)	(47,431)
Capitalized software development costs	(49,500)	-
Proceeds from disposition of property and equipment	-	80
Net cash used in investing activities	(76,167)	(47,351)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of capital lease obligations	(6,966)	(3,952)
Collections of stock subscriptions receivable	45,015	45,253
Net cash provided by financing activities	38,049	41,301
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	9,164,567	(251,832)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	1,747,367	1,883,406
CASH AND CASH EQUIVALENTS AT END OF PERIOD	$ 10,911,934	$ 1,631,574

See notes to financial statements.

STOCKAMP & ASSOCIATES, INC.
STATEMENTS OF CASH FLOWS (continued)
SIX MONTHS ENDED JUNE 30, 2008 AND 2007
Unaudited

SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:	Six months ended June 30, 2008	Six months ended June 30, 2007
Cash paid (received) during the period for:		
Interest	$ 3,984	$ 1,429
State and local taxes, net	$ 133,403	$ 45,707
Noncash investing and financing transactions:		
Purchase of equipment with capital lease	$ 26,748	$ 15,383
Sale of common stock on subscriptions receivable	$ 238,638	$ 537,265
Stock redemptions by cancellation of stock subscriptions	$ -	$ 248,282

See notes to financial statements.

NOTE 1 – DESCRIPTION OF BUSINESS

Stockamp & Associates, Inc., (the Company) is a leading national provider of health care performance improvement solutions. Stockamp helps providers implement changes that improve a hospital or health system's financial and operational performance, patient access to services and delivery of care. The Company's clients are among the largest healthcare organizations in the United States.

NOTE 2 – BASIS OF PRESENTATION

The accompanying interim financial statements as of June 30, 2008 and for the six months ended June 30, 2008 and 2007 are unaudited. In the opinion of management, these interim financial statements have been prepared on the same basis as the audited financial statements and reflect all adjustments of a normal, recurring nature necessary for the fair presentation of the Company's financial position, results of operations and cash flows. These interim financial statements should be read in conjunction with the audited financial statements and notes thereto for the years ended December 31, 2007, 2006 and 2005 included as Exhibit 99.1 in this Current Report on Form 8-K/A. The Company's results for any interim period are not necessarily indicative of results for a full year or any other interim period.

NOTE 3 – CONCENTRATION OF CREDIT RISK

The Company provides professional services to clients throughout the United States. The Company grants credit to clients, which consist of public and private hospitals. One client accounted for approximately 34% of accounts receivable at June 30, 2008. Two clients accounted for approximately 49% of account receivables at December 31, 2007. During the six months ended June 30, 2008 and 2007, one client comprised 29% and 17% of total service revenue, respectively. The Company maintains cash balances with a financial institution located in Oregon. Cash balances are insured by the Federal Deposit Insurance Corporation up to $100,000.

NOTE 4 – NEW ACCOUNTING PRONOUNCEMENTS

In September 2006, the Financial Accounting Standards Board ("FASB") issued Statement of Financial Accounting Standards ("SFAS") No. 157, "Fair Value Measurements." SFAS No. 157 defines fair value, establishes a framework for measuring fair value in GAAP, and expands disclosures about fair value measurements. SFAS No. 157 does not require any new fair value measurements in financial statements, but standardizes its definition and guidance in GAAP. Thus, for some entities, the application of this statement may change prior practice. The Company adopted SFAS No. 157 effective beginning on January 1, 2008 for financial assets and financial liabilities, which did not have any impact on the Company's financial statements. In February 2008, the FASB issued FASB Staff Position FAS 157-2, "Effective Date of FASB Statement No. 157," which delayed by one year the effective date of SFAS No. 157 for all nonfinancial assets and nonfinancial liabilities, except those that are recognized or disclosed at fair value in the financial statements on a recurring basis (at least annually). The Company will adopt SFAS No. 157 for its nonfinancial assets and nonfinancial liabilities effective January 1, 2009, which is not expected to have a material impact on the Company's future financial position, results of operations, or cash flows.

In February 2007, the FASB issued SFAS No. 159, "The Fair Value Option for Financial Assets and Financial Liabilities – Including an amendment of FASB Statement No. 115." SFAS No. 159 permits entities to choose to measure many financial instruments and certain other items at fair value. The objective of this statement is to improve financial reporting by providing entities with the opportunity to mitigate volatility in reported earnings caused by measuring related assets and liabilities differently without having to apply complex hedge accounting provisions. The Company adopted SFAS No. 159 on January 1, 2008. The adoption had no impact on the Company's financial statements.

NOTE 5 – ACCOUNTS RECEIVABLE

Accounts receivable consists of the following at:

	June 30, 2008	December 31, 2007
Consulting fees, billed	$ 589,000	$ 47,000
Contingent fees, billed	1,972,500	6,123,608
Contingent and consulting fees, earned and unbilled	2,273,509	607,384
Software support fees, billed	731,500	831,000
Expense reimbursements, billed	396,643	145,594
Expense reimbursements, unbilled	994,449	707,517
Other receivables	4,854	14,467
	$ 6,962,455	$ 8,476,570

NOTE 6 – PROPERTY AND EQUIPMENT

Property and equipment consists of the following at:

	June 30, 2008	December 31, 2007
Furniture and fixtures	$ 1,379,449	$ 1,372,155
Office equipment	374,821	348,073
Computer equipment	2,555,301	2,484,876
Leasehold improvements	569,304	567,504
Deposits on computer equipment in transit	4,410	58,734
	4,883,285	4,831,342
Less accumulated depreciation	3,423,071	3,224,913
	$ 1,460,214	$ 1,606,429

NOTE 7 – DUE FROM STOCKHOLDERS

The Company files composite tax returns for certain stockholders in states that allow such filings. Taxes paid with those tax returns are due from stockholders. If refunds of composite taxes are received by the Company, those refunds are payable to the stockholders. Due from stockholders represents the net receivable arising from tax payments and tax refunds. In addition, due from stockholders includes accrued interest on stock subscription receivables of $6,235 and $13,965 at June 30, 2008 and December 31, 2007, respectively. Interest income from stockholders was $6,235 and $9,310 in the six months ended June 30, 2008 and 2007, respectively.

NOTE 8 – RETIREMENT PLANS

The Company has a 401(k) profit sharing plan. Employees, 21 years of age or older, are eligible for 401(k) benefits after one year of service and eligible for profit sharing contributions after two years of service. Company profit sharing contributions and matching contributions to the 401(k) plan are discretionary and are established annually by the Board of Directors. Profit sharing contributions amounted to $1,272,466 and $1,042,047 for the six months ended June 30, 2008 and 2007, respectively. 401(k) matching contributions amounted to $548,851 and $470,898 for the six months ended June 30, 2008 and 2007, respectively.

NOTE 9 – LINE OF CREDIT

The Company has available a $4,000,000 line of credit with Bank of America, N.A. (the Bank) that matures on December 1, 2008. Interest is payable monthly at either the Bank’s prime rate minus 0.25%, the Bank’s Interbank Offered Rate (“IBOR”) plus 1.75% or at the London Interbank Offered Rate (“LIBOR”) plus 1.75%. The IBOR rate option may be selected by the Company for a period from 30 to 180 days with a minimum principal amount of $500,000. The LIBOR rate option may be selected by the Company for a period of one, two, three, four, five or six months with a minimum principal amount of $500,000. Any balance not selected under the IBOR or LIBOR rate option bears interest using the prime rate option. At June 30, 2008 and December 31, 2007 the Bank’s prime rate was 5% and 7.25%, respectively. Under the credit agreement, the Company has available standby letters of credit up to $1,250,000 with a maximum maturity of three hundred sixty-five (365) days. At June 30, 2008 and December 31, 2007, the Company had no balance outstanding under the line of credit and no outstanding letters of credit. The Bank agreement contains provisions, among others, requiring the maintenance of certain financial ratios and a certain level of tangible net worth.

NOTE 10 – RELATED PARTY TRANSACTIONS

The Company reimburses a stockholder for the business use charter costs of a plane the stockholder leases from his wholly-owned company. Reimbursements amounted to $454,720 and $485,100 for the six months ended June 30, 2008 and 2007, respectively. Amounts payable at June 30, 2008 and December 31, 2007 were $454,720 and $0, respectively.

NOTE 11 – EMPLOYMENT AGREEMENTS

Employment Agreements

The Company has entered into employment agreements with stockholders, which provide for minimum annual salary and severance payments, unless terminated with cause. The severance payments include one year’s salary and the payment of life insurance and health insurance premiums for one year. These agreements include noncompetition clauses that expire 5 years from the date of termination.

Stockholders' Agreement

Under the terms of a stockholders' agreement effective January 1, 2004, the Company agrees to repurchase stock from stockholders upon death, disability or termination at the greater of an agreed value or the book value of the Company. The agreed value is determined annually by the stockholders. The agreement restricts the transfer of stock and only permits sales of stock by stockholders to the Company.

Deferred Compensation Plan

The Company has a non-qualified deferred compensation plan for stockholders. The obligation is unfunded and will be paid from the future income of the Company. Benefits vest over a 10-year period; however, participants must meet certain notice requirements and enter into noncompete, separation and release agreements with the Company in order to receive benefits. Benefits become immediately vested in the event of certain corporate transactions. Benefits are payable over 5 years, without interest, beginning after termination of employment. Amounts payable to participants are based on a formula relating to each individual's prior compensation. The amount of benefits payable and related payment dates are not determinable until the date of termination. See Note 12 regarding the impact of subsequent events on the deferred compensation liability.

NOTE 12 – SUBSEQUENT EVENTS

On July 8, 2008, the Company sold substantially all of its assets, including its business operations and certain liabilities to Huron Consulting Group Inc. ("Huron") in exchange for approximately $218.5 million, subject to a working capital adjustment, of which $168.5 million was paid in cash and $50.0 million was paid through the issuance of 1,100,740 shares of the common stock of Huron. Of the common stock received, 330,222 shares with an aggregate value of $15.0 million were deposited into escrow for a period of one year, beginning on July 8, 2008, to secure certain indemnification obligations of the Company and its stockholders. Additional purchase consideration may be payable by Huron if specific performance targets are met over a period beginning on July 8, 2008 and ending on December 31, 2011. In addition, Huron will make the Company whole if the fair value of the common stock received from Huron declines at certain measurement dates.

Upon completion of the sale, both the payment obligations related thereto and the vesting of deferred compensation benefits were accelerated. The Company paid the resulting obligation of $102.0 million on July 14, 2008. These financial statements do not reflect any adjustment as a result of the sale.

HURON CONSULTING GROUP INC.
UNAUDITED PRO FORMA FINANCIAL INFORMATION

The following unaudited pro forma financial information reflects the estimated effect of the acquisition of Stockamp & Associates, Inc. ("Stockamp") by Huron Consulting Group Inc. (the "Company").

The unaudited pro forma consolidated balance sheet as of June 30, 2008 combines the respective balance sheets of the Company and Stockamp as if the acquisition was consummated on June 30, 2008. The unaudited pro forma consolidated statements of income for the year ended December 31, 2007 and for the six months ended June 30, 2008 combine the respective statements of income of the Company and Stockamp as if the acquisition was consummated on January 1, 2007.

The unaudited pro forma balance sheet and consolidated statements of income are based on the purchase method of accounting and the pro forma adjustments as described in the accompanying notes. Such pro forma adjustments give effect to transactions that are directly attributable to the acquisition and are factually supportable.

Pursuant to the asset purchase agreement, additional purchase consideration is payable to the sellers of Stockamp if specific performance targets are met over the period beginning on July 8, 2008 through December 31, 2011. The amount of additional purchase consideration that may become payable is not determinable at this time and therefore, the pro forma statements do not reflect the potential impact of such contingent payments.

The allocation of the purchase price is preliminary and is subject to refinement pending the completion of a valuation of the intangible assets acquired and the final net working capital adjustment.

The unaudited pro forma financial information should be read in conjunction with Stockamp's financial statements and notes thereto, which are filed as Exhibits 99.1 and 99.2 to this Current Report on Form 8-K/A. The unaudited pro forma financial information should also be read in conjunction with the Company's consolidated financial statements and notes thereto for the year ended December 31, 2007 included in the Company's Annual Report on Form 10-K, as well as the Company's Quarterly Reports on Form 10-Q for the periods ended March 31, 2008 and June 30, 2008.

The unaudited pro forma consolidated financial information is not necessarily indicative of what actually would have occurred if the acquisition had been effective for the periods presented and should not be taken as representative of the Company's future consolidated results of operations or financial position.

HURON CONSULTING GROUP, INC.
UNAUDITED PRO FORMA CONSOLIDATED BALANCE SHEET
AS OF JUNE 30, 2008
(In thousands)

	Company	Stockamp	Pro Forma Adjustments	Note	Pro Forma Combined
Assets					
Current assets:					
Cash and cash equivalents	$ 14,335	$ 10,912	$ (10,912)	(4)	$ 14,335
Receivables and unbilled services, net	133,453	6,962	—		140,415
Income tax receivable	7,636	—	—		7,636
Deferred income taxes	13,960	—	—		13,960
Other current assets	13,298	1,056	(38)	(4)	14,316
Total current assets	182,682	18,930	(10,950)		190,662
Property and equipment, net	44,378	1,510	198	(3)	46,086
Deferred income taxes	2,662	—	—		2,662
Other non-current assets	12,876	—	—		12,876
Intangible assets, net	10,519	—	32,900	(3)	43,419
Goodwill	246,386	—	185,183	(3)	431,569
Total assets	$ 499,503	$ 20,440	$ 207,331		$ 727,274
Liabilities and Stockholders' Equity (Deficit)					
Current liabilities:					
Accounts payable and accrued expenses	$ 24,344	$ 1,487	$ 15,000	(2)	$ 41,884
			2,352	(2)	
			(1,299)	(4)	
Accrued payroll and related benefits	29,490	6,595	(3,733)	(4)	32,352
Income tax payable	2,843	—	—		2,843
Deferred revenues	7,377	6,338	(2,565)	(4)	11,150
Collections in excess of amounts earned	—	15,022	(15,022)	(4)	—
Current portion of deferred compensation liability	—	2,517	(2,517)	(4)	—
Current portion of notes payable and capital lease obligations	23,246	19	—		23,265
Total current liabilities	87,300	31,978	(7,784)		111,494
Non-current liabilities:					
Deferred compensation and other liabilities	5,233	55,545	(55,545)	(4)	5,233
Capital lease obligations	127	57	—		184
Bank borrowings	179,500	—	168,520	(2)	348,020
Deferred lease incentives	9,046	—	—		9,046
Total non-current liabilities	193,906	55,602	112,975		362,483
Stockholders' equity (deficit)	218,297	(67,140)	35,000	(2)	253,297
			67,140	(4)	
Total liabilities and stockholders' equity	$ 499,503	$ 20,440	$ 207,331		$ 727,274

See accompanying notes.

HURON CONSULTING GROUP, INC.
UNAUDITED PRO FORMA CONSOLIDATED STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2007
(In thousands, except per share amounts)

	Company	Stockamp	Pro Forma Adjustments	Note	Pro Forma Combined
Revenues and reimbursable expenses:					
Revenues	$ 504,292	$ 71,368	$ —	(1)	$ 575,660
Reimbursable expenses	43,661	8,188	—		51,849
Total revenues and reimbursable expenses	547,953	79,556	—		627,509
Direct costs and reimbursable expenses (exclusive of depreciation and amortization shown in operating expenses):					
Direct costs	293,387	35,500	2,200	(5)	331,087
Intangible assets amortization	7,993	—	9,875	(6)	17,868
Reimbursable expenses	43,449	8,188	—		51,637
Total direct costs and reimbursable expenses	344,829	43,688	12,075		400,592
Operating expenses:					
Selling, general and administrative	102,176	23,460	313	(5)	122,835
			(2,741)	(7)	
			(373)	(8)	
Depreciation and amortization	17,207	413	2,107	(6)	19,727
Bonus distributions to owners	—	27,500	(27,500)	(5)	—
Total operating expenses	119,383	51,373	(28,194)		142,562
Operating income (loss)	83,741	(15,505)	16,119		84,355
Other expense	(8,244)	(8,968)	9,079	(7)	(16,559)
			(8,426)	(9)	
Income (loss) before provision for income taxes	75,497	(24,473)	16,772		67,796
Income tax (expense) benefit	(33,596)	—	3,157	(10)	(30,439)
Net income	$ 41,901	$ (24,473)	$ 19,929		$ 37,357
Earnings per share:					
Basic	$ 2.47				$ 2.11
Diluted	$ 2.32				$ 1.95
Weighted average shares used in calculating earnings per share:					
Basic	16,944		771	(11)	17,715
Diluted	18,033		1,101	(11)	19,134

See accompanying notes.

HURON CONSULTING GROUP, INC.
UNAUDITED PRO FORMA CONSOLIDATED STATEMENT OF INCOME
FOR THE SIX MONTHS ENDED JUNE 30, 2008
(In thousands, except per share amounts)

	Company	Stockamp	Pro Forma Adjustments	Note	Pro Forma Combined
Revenues and reimbursable expenses:					
Revenues	$ 282,802	$ 58,200	$ —		$ 341,002
Reimbursable expenses	24,178	5,293	—		29,471
Total revenues and reimbursable expenses	306,980	63,493	—		370,473
Direct costs and reimbursable expenses (exclusive of depreciation and amortization shown in operating expenses):					
Direct costs	169,435	21,464	1,100	(5)	191,999
Intangible assets amortization	48	—	2,050	(6)	2,098
Reimbursable expenses	24,188	5,293	—		29,481
Total direct costs and reimbursable expenses	193,671	26,757	3,150		223,578
Operating expenses:					
Selling, general and administrative	61,942	12,716	157	(5)	72,716
			(722)	(7)	
			(1,377)	(8)	
Depreciation and amortization	10,508	200	1,053	(6)	11,761
Total operating expenses	72,450	12,916	(889)		84,477
Operating income	40,859	23,820	(2,261)		62,418
Other expense	(4,456)	(4,577)	4,641	(7)	(8,605)
			(4,213)	(9)	
Income before provision for income taxes	36,403	19,243	(1,833)		53,813
Income tax expense	(16,381)	—	(7,139)	(10)	(23,520)
Net income	$ 20,022	$ 19,243	$ (8,972)		$ 30,293
Earnings per share:					
Basic	$ 1.15				$ 1.63
Diluted	$ 1.10				$ 1.57
Weighted average shares used in calculating earnings per share:					
Basic	17,465		1,101	(11)	18,566
Diluted	18,197		1,101	(11)	19,298

See accompanying notes.

(1) Historical Stockamp Revenue Recognition – Stockamp earns revenue primarily from consulting services, software licensing, and software support and maintenance services. Consulting fees include amounts which are fixed and determinable along with contingent fees. Contingent-based fee engagements tie fees to the attainment of contractually defined objectives, which are frequently based upon measurable improvements in the client's cash flows or revenues. Historically, Stockamp's engagement contract language does not allow for contingent fee revenue recognition under generally accepted accounting principles in the United States ("GAAP") until upon the completion of the engagement when the defined objectives are measured. Because a number of engagements containing contingent-based fees commenced in 2007 but will not be completed until 2008, a significant amount of cash collections was deferred at December 31, 2007 (representing a $13.5 million increase from December 31, 2006), as presented on Stockamp's balance sheet included in Exhibit 99.1 of this Current Report on Form 8-K/A ("Exhibit 99.1"). These amounts will be generally recognized as revenue in 2008. On a prospective basis, Stockamp's engagement contract language will be revised to allow for GAAP revenue recognition of contingent-based fees throughout the engagement period as opposed to all at the conclusion of the engagement. Stockamp's historical revenue recognition policy is described in further detail in the notes to its financial statements included in Exhibit 99.1.

(2) This adjustment is to record the funding of the acquisition, which consisted of the following (in thousands):

Bank borrowings	$ 168,520
Common stock issued (770,518 shares)	35,000
Common stock issued and deposited into escrow (330,222 shares)	15,000
Transaction costs	1,195
Preliminary working capital adjustment	1,157
Total purchase price	$ 220,872

In connection with the acquisition, the Company borrowed $168.5 million under its bank credit agreement and issued 1,100,740 shares of common stock with an aggregate value of $50.0 million. Borrowings under the bank credit agreement currently bear an interest rate of approximately 5.0%. Also, pursuant to the asset purchase agreement, the purchase price will include a working capital adjustment.

(3) The purchase price was allocated, based on a preliminary valuation, as follows (in thousands):

Assets purchased	$ 9,688
Liabilities assumed	(6,899)
Intangible assets identified	32,900
Goodwill	185,183
Total purchase price	$ 220,872

(4) This adjustment is to eliminate the assets and liabilities that the Company did not acquire or assume.

(5) This adjustment is to record contractual obligations pursuant to employment agreements entered into between the Company and former Stockamp stockholders in connection with the acquisition and to reverse their respective bonus distributions recorded on Stockamp's historical financial statements.

(6) This adjustment is to record, based on a preliminary valuation, estimated amortization expense for identifiable intangible assets as presented in the table below (in thousands). Amortization expense for customer contracts is recognized based on projected discounted cash flows in each of the year beginning on January 31, 2007. Amortization expense for internally-developed software, non-competition agreements and the trade name are recognized on a straight-line basis.

Intangible Asset	Preliminary Value	Estimated Useful Life	Year Ended December 31, 2007	Six Months Ended June 30, 2008
Customer Contracts	$ 16,300	96 months	$ 7,625	$ 925
Internally-developed software	$ 9,000	48 months	2,250	1,125
Total			$ 9,875	$ 2,050
Non-competition agreements	$ 4,000	72 months	$ 667	$ 333
Trade name	$ 3,600	30 months	1,440	720
Total			$ 2,107	$ 1,053

(7) This adjustment is to reverse service and interest costs relating to Stockamp's deferred compensation plan, which the Company did not purchase (in thousands):

	Year Ended December 31, 2007	Six Months Ended June 30, 2008
Service cost	$ 2,741	$ 722
Interest cost	9,079	4,641
Total	$ 11,820	$ 5,363

(8) This adjustment is to reverse legal, accounting and other professional fees incurred by Stockamp relating to the acquisition.

(9) This adjustment is to record interest expense relating to borrowings of 168.5 million on the acquisition date, calculated as follows (in thousands):

	Year Ended December 31, 2007	Six Months Ended June 30, 2008
Borrowings	$ 168,520	$ 168,520
Interest rate	5.0%	5.0%
Interest expense – 12 months	$ 8,426	—
Interest expense – 6 months	—	$ 4,213

The $168.5 million of borrowings bear interest at LIBOR plus a spread, which is based on the Company's debt to earnings before interest, depreciation and amortization ratio, as specified in the bank credit agreement. A variance of 0.125% in the interest rate would have a $210,650 and

$105,325 pro forma effect on pre-tax income for the year ended December 31, 2007 and the six months ended June 30, 2008, respectively.

(10) This adjustment is to record the income tax effect of the afore-mentioned pro forma adjustments and also to record an income tax provision as if Stockamp had filed its income tax returns on a consolidated basis with the Company, calculated as follows (in thousands):

	Year Ended December 31, 2007	Six Months Ended June 30, 2008
Bonus adjustment (see note 5)	$ (24,987)	$ 1,257
Intangible assets amortization expense (see note 6)	11,982	3,103
Deferred compensation adjustment (see note 7)	(11,820)	(5,363)
Acquisition-related fees (see note 8)	(373)	(1,377)
Interest expense (see note 9)	8,426	4,213
Loss (income) before taxes, before pro forma adjustments	24,473	(19,243)
Subtotal (income) / expense	7,701	(17,410)
Tax rate	41.0%	41.0%
Income tax provision (benefit)	$ 3,157	$ (7,139)

(11) This adjustment is to present the dilutive effect of the shares issued in connection with the acquisition (in thousands):

	Year Ended December 31, 2007		Six Months Ended June 30, 2008	
	Basic	Diluted	Basic	Diluted
Weighted average shares – historical	16,944	18,033	17,465	18,197
Shares issued to Stockamp	771	771	771	771
Shares issued into escrow	—	330	330	330
Weighted average shares - pro forma	17,715	19,134	18,566	19,298