

“Our first quarter financial results were in line with our expectations as we saw signs of recovery in our healthcare and education businesses and continued momentum in the business advisory segment. Increases in our sales pipeline and the pace of signings in our healthcare and education businesses, in particular, give us confidence to raise and narrow our full year guidance. We continue to invest in our business to achieve our strategic growth objectives, including managed services, technology and analytics. The disruption facing our clients and primary end markets is substantial, stemming from the impacts of the COVID-19 pandemic as well as the rapidly evolving competitive landscape, and we believe this disruption creates significant opportunities for long-term growth for Huron.”

— James H. Roth, chief executive officer of Huron

Revenue from Continuing Operations



\$203.2M

9% decrease from the prior year quarter

Reflective of the difficult first quarter comparisons for the healthcare and education segments which represent pre-pandemic performance and continued growth in the business advisory segment

GAAP Earnings Per Share (EPS) from Continuing Operations



\$0.24 per share

Compared to \$(1.94) in Q1 2020

Reflective of the pre-tax goodwill impairment charge taken in the first quarter of 2020

Adjusted EPS from Continuing Operations ⁽¹⁾



\$0.35 per share

20% decrease from the prior year quarter

Driven by a decrease in revenue reflective of the market disruption due to the COVID-19 pandemic

Full Year 2021 Revenue Guidance

\$850 to \$900M

Full Year 2021 Adjusted EBITDA Margin Guidance

10.8% to 11.8%

of revenue

Full Year 2021 Adjusted EPS Guidance

In a range of

\$2.35 to \$2.75

Operating Segment Revenue

Healthcare



\$79.7M

17% decrease from the prior year quarter

Reflective of the impact of the pandemic in Q1 2021 relative to Q1 2020 which was largely unimpacted by COVID-19

Business Advisory



\$72.9M

12% increase over the prior year quarter

Driven by broad-based growth across our strategy, digital technology and analytics and distressed advisory offerings

Education



\$50.6M

19% decrease from the prior year quarter

Reflective of the impact of the pandemic in Q1 2021 relative to Q1 2020 which was largely unimpacted by COVID-19

Estimated FY 2021 Operating Cash Flow

\$70 to \$90M

Estimated FY 2021 Free Cash Flow

\$55 to \$75M

Net of cash taxes and interest and excluding non-cash stock compensation

Free cash flow from operating activities of **\$70-\$90 million** less capital expenditures of approximately **\$12-\$18 million**

Net Leverage Ratio

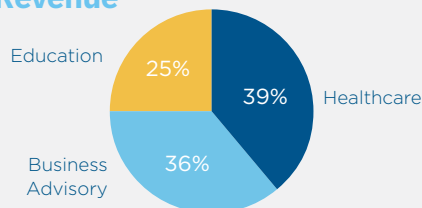
As of March 31, 2021

2.4x

Compared to 2.3x as of March 31, 2020, reflective of the payment of our annual bonuses during the quarter

Net leverage ratio represents the leverage ratio as defined our senior secured credit agreement adjusted for cash on hand.

Operating Segments As a % of Revenue



Segment percentages are based on year-to-date March 2021 revenue results

Enterprise Digital, Technology and Analytics Growth

Nearly

20%

companywide annual technology services revenue CAGR since 2015

Growing to over 30% of total company revenues in 2020

Unless otherwise noted, all metrics presented above reflect Q1 2021 results.

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2021 Guidance and estimates noted in this presentation is effective as of March 31, 2021. Nothing herein should be construed as reaffirming, disaffirming or updating such guidance.

(1) This presentation includes non-GAAP financial measures. For a reconciliation of such measures to GAAP results, please refer to our most recent earnings release posted on the investor relations section of our website at www.huronconsultinggroup.com.

Statements in this presentation that are not historical in nature, including those concerning the company’s current expectations about its future results, are “forward-looking” statements as defined in Section 21E of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. Forward-looking statements are identified by words such as “may,” “should,”

“expects,” “provides,” “anticipates,” “assumes,” “can,” “will,” “meets,” “could,” “likely,” “intends,” “might,” “predicts,” “seeks,” “would,” “believes,” “estimates,” “plans,” “continues,” “guidance,” or “outlook” or similar expressions. These forward-looking statements reflect the company’s current expectations about future requirements and needs, results, levels of activity, performance, or achievements. Some of the factors that could cause actual results to differ materially from the forward-looking statements contained herein include, without limitation: the impact of the COVID-19 pandemic on the economy, our clients and client demand for our services, and our ability to sell and provide services, including the measures taken by governmental authorities and businesses in response to the pandemic, which may cause or contribute to other risks and uncertainties that we face; failure to achieve expected utilization rates, billing rates and the number of revenue-generating professionals; inability to expand or adjust our service offerings in response to market demands; our dependence on renewal of client-based services; dependence on new business and retention of current clients and qualified personnel; failure to maintain third-party provider relationships and strategic alliances; inability to license technology to and from third parties; the impairment of goodwill; various factors related to income and other taxes; difficulties in successfully integrating the businesses we acquire and achieving expected benefits from such acquisitions; risks relating to privacy, information security, and related laws and standards; and a general downturn in market conditions. These forward-looking statements involve known and unknown

risks, uncertainties, and other factors, including, among others, those described under “Item 1A. Risk Factors” in Huron’s Annual Report on Form 10-K for the year ended December 31, 2020, and under “Item 1A. Risk Factors” in our Quarterly Report on Form 10-Q for the quarter ended March 31, 2021, that may cause actual results, levels of activity, performance or achievements to be materially different from any anticipated results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements. The company disclaims any obligation to update or revise any forward-looking statements as a result of new information or future events, or for any other reason. Guidance noted in this presentation is effective as of March 31, 2021. Nothing in this presentation should be construed as reaffirming, disaffirming or updating such guidance.

Management has provided its outlook regarding adjusted EBITDA and non-GAAP adjusted diluted earnings per share, both of which are non-GAAP financial measures and exclude certain charges. Management has not reconciled these non-GAAP financial measures to the corresponding GAAP financial measures because guidance for the various reconciling items are not provided. Management is unable to provide guidance for these reconciling items because we cannot determine their probable significance, as certain items are outside of the company’s control and cannot be reasonably predicted since these items could vary significantly from period to period. Accordingly, the reconciliations to the corresponding GAAP financial measures are not available without reasonable effort.