

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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| 1. Name and Address of Reporting Person* <u>Sawall Mary M</u> (Last) (First) (Middle) <u>550 WEST VAN BUREN STREET</u> (Street) <u>CHICAGO IL 60607</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>Huron Consulting Group Inc. [HURN]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP, Human Resources</u> |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>06/04/2007</u> | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 06/04/2007 | | M ⁽¹⁾ | | 2,446 ⁽²⁾ | A | \$0.57 | 46,499 | D | |
| Common Stock | 06/04/2007 | | S ⁽¹⁾ | | 2,446 | D | \$67.2 | 44,053 | D | |
| Common Stock | 06/04/2007 | | M ⁽¹⁾ | | 1,554 ⁽³⁾ | A | \$1.95 | 45,607 | D | |
| Common Stock | 06/04/2007 | | S ⁽¹⁾ | | 1,554 | D | \$67.2 | 44,053 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-------|--|-----------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Employee Stock Options (Right to Buy) | \$0.57 | 06/04/2007 | | M ⁽¹⁾ | | | 2,446 | 05/23/2004 | 05/23/2013 | Common Stock | 2,446 | \$0 | 0 ⁽⁴⁾ | D | |
| Employee Stock Options (Right to Buy) | \$1.95 | 06/04/2007 | | M ⁽¹⁾ | | | 1,554 | 03/17/2005 | 03/17/2014 | Common Stock | 1,554 | \$0 | 4,968 ⁽⁵⁾ | D | |

Explanation of Responses:

- Automatic exercise and sale pursuant to a 10b5-1 trading plan.
- Common stock acquired upon the exercise of options granted May 23, 2003.
- Common stock acquired upon the exercise of options granted March 17, 2004.
- These options were the last remaining options held by the reporting person from an original grant of 8,696 options granted on May 23, 2003 with a four-year vesting period, with 25% of the original grant vesting on each anniversary of the grant date, subject to acceleration or termination in certain circumstances.
- These options represent the remaining options held by the reporting person from an original grant of 6,522 options granted on March 17, 2004 with a four-year vesting period, with 25% of the original grant vesting on each anniversary of the grant date, subject to acceleration or termination in certain circumstances.

Remarks:

Natalia Delgado, Attorney-in-fact for Mary M. Sawall 06/05/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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