FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|
| | | | |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Sawall Mary M | | | | | | 2. Issuer Name and Ticker or Trading Symbol Huron Consulting Group Inc. [HURN] | | | | | | | | | | | k all appli Directo | cable) or | | 10% Owner | |
|---|---|--|--|-----------------|---|--|-----|-------------------------------------|------------------|------------------------------------|--|------------------------|---------------|--|--|---|---|--|---|--|--|
| (Last) | , | rst) JREN STREET | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 07/02/2007 | | | | | | | | | | | Officer (give title Other (specify below) below) VP, Human Resources | | | | вреспу | |
| (Street) CHICAGO IL 60607 | | | | 4. 11 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | _ine) | Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | Perso | n . | | | |
| | | | le I - No | | | _ | | | cqu | | Disp | 1 | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | Execution Date, | | | ' I | Transaction Dispose Code (Instr. 5) | | | rities Acquired (A) or ed Of (D) (Instr. 3, 4 and | | | | Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Pric | e | Reporte Transac (Instr. 3 | tion(s) | | | (Instr. 4) | |
| Common Stock 07/02/ | | | | 2/2007 | 2007 | | | M ⁽¹⁾ | | 3,337(2) | | A | \$1 | .95 | 46 | ,285 | | D | | | |
| Common Stock 07/02/ | | | | 2/2007 | 2007 | | | | S ⁽¹⁾ | | 3,337 | | D | \$7 | 3.9 | 42 | ,948 | | D | | |
| | | T | able II - | | | | | | | | | sed of onverti | | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, | 4. Transaction Code (Instr. 8) | | | | Ex | Date Exe opiration Ionth/Day | Date |) Am Se Un De | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 5 | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | | ate kercisabl | | xpiration ate | Title | | Amount or Number of Shares | er | | | | | |
| Employee Stock Options (Right to Buy) | \$1.95 | 07/02/2007 | | | M ⁽¹⁾ | | | 3,337 | 03 | 3/17/2005 | 5 03 | 3/17/2014 | | nmon ock | 3,33 | 7 | \$0 | 1,631 ⁽ | 3) | D | |

Explanation of Responses:

- 1. Automatic exercise and sale pursuant to a 10b5-1 trading plan.
- 2. Common stock acquired upon the exercise of options granted March 17, 2004.
- 3. These options represent the remaining options held by the reporting person from an original grant of 6,522 options granted on March 17, 2004 with a four-year vesting period, with 25% of the original grant vesting on each anniversary of the grant date, subject to acceleration or termination in certain circumstances.

Remarks:

Natalia Delgado, Attorney-in-07/05/2007 fact for Mary M. Sawall

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.