Q2 2026 Performance

HURON

"Led by strong organic growth across all three segments, we achieved record revenues before reimbursable expenses (RBR) in the second quarter of 2026, reflecting a 16% increase compared to the second quarter of 2025, including record RBR across our Consulting and Managed Services and Digital capabilities. We are also pleased with our continued margin expansion and robust cash flow from operations delivered in the quarter. Our strong first half performance coupled with the continued strength of our backlog and pipeline underly the increase in our full-year RBR and earnings guidance, building upon our track record of growth and margin expansion since 2021. We believe our deep industry expertise and proprietary data and insights embedded into and in combination with our AI capabilities will continue to drive market-leading outcomes and significant value for our clients."

-Mark Hussey, Chief Executive Officer and President, Huron

Revenues before Reimbursable Expenses

$465.6M

16% increase from the prior year quarter

Driven by growth across all three segments

GAAP Diluted Earnings Per Share (EPS)

$1.91 per share

75% increase from the prior year quarter

Driven by revenue growth that outpaced expenses and share repurchases made since Q2 2025

Adjusted Diluted EPS (1)

$2.46 per share

30% increase from the prior year quarter

Driven by revenue growth that outpaced expenses and share repurchases made since Q2 2025

Segment Revenues before Reimbursable Expenses

Healthcare

$232.3M

17% increase from the prior year quarter

Driven by broad-based demand across our consulting, managed services, and digital offerings

Education

$139.4M

8% increase from the prior year quarter

Driven by strong demand for our digital and managed services offerings

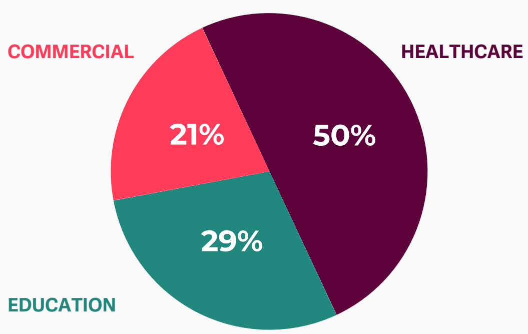
Commercial

$94.0M

25% increase from the prior year quarter

Driven by our recent acquisitions of Treliant and Wilson Perumal and strong demand for our financial advisory and strategy offerings

Revenues before Reimbursable Expenses by Segment



Segment percentages are based on results for the YTD period through June 30, 2026

Consulting and Managed Services Capability Growth

20% **increase over the prior year quarter**

Driven by growth in the Healthcare and Commercial segments and incremental RBR from recent acquisitions

Digital Capability Growth

9% **increase over the prior year quarter**

Driven by growth in the Education and Healthcare segments

Full-Year 2026 Revenues before Reimbursable Expenses Guidance

$1.85B to $1.89B

Increasing the midpoint to $1.87B, which represents 12% growth over FY 2025

Full-Year 2026 Adjusted EBITDA Margin(1) Guidance

14.5% to 15.0%

of revenues before reimbursable expenses

Reaffirming the midpoint of 14.75%, which represents a 50 basis point improvement over FY 2025

Full-Year 2026 Adjusted Diluted EPS(1) Guidance

$9.00 to $9.40

Increasing the midpoint to $9.20, which represents an increase of 17% over FY 2025

Full-Year 2026 Operating Cash Flow Guidance

$220M to $260M

Full-Year 2026 Free Cash Flow Guidance

$180M to $220M

Net of cash taxes and interest and excluding non cash stock compensation

Cash flows from operating activities of $220 million to $260 million less capital expenditures of $35 million to $40 million

Unless otherwise noted, all metrics presented above reflect Q2 2026 results.

2026 Guidance and estimates noted in this presentation is effective as of July 28, 2026. Nothing herein should be construed as reaffirming, disaffirming or updating such guidance.

(1) This presentation includes non-GAAP financial measures. For a reconciliation of such measures to GAAP results, please refer to our most recent earnings release posted on the investor relations section of our website at www.huronconsultinggroup.com.

Statements in this presentation that are not historical in nature, including those concerning the company's current expectations about its future results, are "forward-looking" statements as defined in Section 21E of the Securities Exchange Act of 1934, as amended, the ("Exchange Act") and the Private Securities Litigation Reform Act of 1995. Forward-looking statements are identified by words such as "may," "should," "expects," "provides," "anticipates," "assumes," "can," "will," "meets," "could," "likely," "intends," "might," "predicts," "seeks," "would," "believes," "estimates," "plans," "positions," "continues," "goals," "guidance," or "outlook" or similar expressions. These forward-looking statements reflect the company's current expectations about future requirements and needs, results, levels of activity, performance, or achievements. Some of the factors that could cause actual results to differ materially from the forward-looking statements contained herein include, without limitation: failure to achieve expected utilization rates, billing rates, and the necessary number of revenue-generating professionals; ability to realize the expected benefits and potential opportunities of artificial intelligence; inability to expand or adjust our service offerings in response to market demands; our dependence on renewal of client-based services; dependence on new business and retention of current clients and qualified personnel; failure to maintain third-party provider relationships and strategic alliances; inability to license technology to and from third parties; the impairment of goodwill; various factors related to income and other taxes; difficulties in successfully integrating the businesses we acquire and achieving expected benefits from such acquisitions; risks relating to privacy, information security, and related laws and standards; and a general downturn or volatility in market conditions, including as a result of current global trade tensions and/or tariffs. These forward-looking statements involve known and unknown risks, uncertainties, and other factors, including, among others, those described under "Item 1A. Risk Factors" in Huron's Annual Report on Form 10-K for the year ended December 31, 2025 that may cause actual results, levels of activity, performance or achievements to be materially different from any anticipated results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements. The company disclaims any obligation to update or revise any forward-looking statements as a result of new information or future events, or for any other reason.

Management has provided its outlook regarding adjusted EBITDA and non-GAAP adjusted diluted earnings per share, both of which are non-GAAP financial measures and exclude certain charges. Management has not reconciled these non- GAAP financial measures to the corresponding GAAP financial measures because guidance for the various reconciling items are not provided. Management is unable to provide guidance for these reconciling items because we cannot determine their probable significance, as certain items are outside of the company's control and cannot be reasonably predicted since these items could vary significantly from period to period. Accordingly, the reconciliations to the corresponding GAAP financial measures are not available without reasonable effort.